

Case Study - Casino

ELWHA RIVER CASINO

Located in the heart of the Elwha River Valley near the tip of the Olympic Peninsula in Washington State, the Elwha River Casino is a 7000 square foot facility owned and operated by the Lower Elwha Klallam Indian Tribe. The casino offers 135 slot machines and dining at the River's Edge Deli.

THE BUSINESS CHALLENGE

Since opening in 2009, the Elwha River Casino had been using a general purpose, small business accounting software package to manage its finances.

However, the software proved to be insufficient for the tasks the Casino is required to perform and did not address specific needs.

The Casino needed robust reporting for its profits and losses, and to see what the operation was generating on a daily, monthly and quarterly basis. It

was important to obtain "per guest throughput" --- details on how much money each guest was putting into the slot machines and winning. With its River's Edge Deli, the Casino wanted analysis on receipts and look at trends.

"From an auditing perspective, the software we were using did not give us the security within the system we were looking for," explained Dyanne Spaulding, CFO for the Elwha River Casino. "In short, the system was not powerful enough to take us to the next level and beyond."

The Casino accounting and IT departments started a search for a new accounting system, but they did not need to look very far. The Lower Elwha Klallam Indian Tribe had been using the *AccuFund Accounting Suite*. since 2004 and was having great success with the software and its financial management, reporting, accounts payable and payroll capabilities.

THE ACCUFUND SOLUTION

"The AccuFund Accounting Suite.is so easy to use, I was able to come in and start using it

with little to no training," reported Spaulding. The General Ledger and Accounts Payable modules are easy to understand. We've had no problems or frustration with AccuFund and have in fact become very good at using it."

AccuFund provided the Elwha River Casino with the specific functionality it needed, creating a financial statement that is tailored

to a casino, understandable and contained the data they required on guest winnings and business trends. With AccuFund, the Elwha River Casino can design its own reports and create individual financial statements for each department, enabling department managers to determine their own cash flow and see their own financial trends.

The Casino rolled out AccuFund Access to its department managers so they can have online access to their financial statements and reports when needed. This allowed the finance department to reduce its staff levels.. It also allows the accounting staff to save time and consume less paper as a result of not having to print the statements and place them in the managers' mailboxes.



"AccuFund has that flexibility we were looking for right at our finger tips reported Spaulding.

The Elwha River Casino is primarily using the AccuFund Accounting Suite's General Ledger, Accounts Payable, Fixed Assets, and Financial Reports modules, as well as Purchasing and Requisitions. The finance department has three users and there are eight department managers who have access to the General Ledger for viewing their financial statements. When a new accounting clerk was hired, it took her only 20 minutes to understand the AccuFund Accounting Suite's Accounts Payable module.

"The AccuFund Accounting Suite is a self-explanatory, easy program to learn and use," shared Samantha Acosta, accounting clerk for the Elwha River Casino. "I came here with no accounting or accounting software experience and I caught on to it really well. AccuFund Accounting Suite has helped me learn and understand my role as an accounting clerk."

The Elwha River Casino attributes its success with the AccuFund Accounting Suite to Pete McGee, an AccuFund reseller.

"Pete knows the AccuFund system inside and out, thus making him the ideal support person," explained Spaulding. "When calling Pete with a system-related question, it is addressed on the spot. What makes Pete so valuable to us is that he is not just a reseller of the software package but a CPA as well, thus making it very easy to communicate with him on both system matters and accounting."

The Elwha River Casino was also pleased to find that the AccuFund Accounting Suite more than met its budget.





"The AccuFund accounting software is well-priced in the market and can compete with other software packages of its kind," explained Spaulding. "The added value is the support we receive."

JACKPOT WIN FOR ACCUFUND

The Elwha River Casino has been using the AccuFund Accounting Suite since 2010, making periodic upgrades as needed. Day in and day out, Spaulding finds that she and the other users are always happy with it.

"We love it. The system is really great and the service that Pete and the AccuFund team provide is one of a kind," said Spaulding.



"The AccuFund Accounting Suite is an excellent accounting package, very simple and user-friendly. I would recommend it to anyone."

TO LEARN MORE ABOUT ACCUFUND

Visit our Website at www.accufund.com, call your local reseller, or contact our sales department at 877-872-2228. We would be pleased to discuss this case study, explain the benefits of **AccuFund** for your fiscal department, and put you in touch with a local reseller certified to install and support the **AccuFund Accounting Suite**.

