AccuFund Online Non-Profit Accounting - Cloud Solution

Read the full review and see expanded ratings for this product online at: www.CPAPracticeAdvisor.com/12068321

2015 OVERALL RATING

5

BEST FIT

AccuFund Online Non-Profit Accounting - Cloud Solution joins AccuFund Accounting Suite and AccuFund Anywhere as a group of modular based nonprofit software solutions well suited for small to mid-sized nonprofits and government entities. Extremely flexible, the product offers excellent financial functionality, along with a big selection of nonprofit specific features.

STRENGTHS

- Product offers both flexibility and scalability
- Offers both grant and donor management functionality
- Solid budgeting capability
- Extensive selection of add-on modules offered

POTENTIAL LIMITATIONS

- Training and system setup may take some time

SUMMARY & PRICING

AccuFund is a solid, scalable nonprofit and financial management product that is well suited for small to mid-sized organizations. With the product available in both on-premise and cloud editions, the product offers a tremendous amount of flexibility. AccuFund pricing begins at $2,995 for a single user system with additional modules priced between $1,295 and $2,495. AccuFund Anywhere pricing starts at $190 per month for the first user, with subsequent users extra. Add-on modules are priced between $80 and $110 per month.

www.AccuFund.com

SPONSORED CONTENT

FIRST-HAND

Nonprofit Accounting System Helps Those Who Help Others

According to the National Institutes for Health, about 20 percent of American adults experience some form of mental health disorder each year, and one in five people has a serious disorder such as bipolar disorder or schizophrenia. Fortunately, the days are long gone when people with mental health conditions were sent off to often-stereotyped mental institutions.

In the U.S. today, there are hundreds of private and government-funded organizations that help these individuals with many aspects of their condition, from helping children overcome developmental and behavioral issues, to assisting adults in managing their medications or just dealing with the everyday challenges they face.

The Texoma Community Center, which serves three counties in north Texas (www.texomacc.org) is one of 37 state chartered local mental health organizations in Texas that provides various services to adults and families with children who need assistance. The organization serves about 4,700 people each year.

With an annual budget of about $11 million that includes funding from the state, federal agencies, Medicare, Medicaid and private insurance, the nonprofit needed a strong financial system to ensure effective management and reporting of those funds and expenditures.

The organization, which is not considered a state agency, has 180 full-time employees at 11 locations in the three counties they serve. This includes seven properties they own, and two leased offices. So, in addition to their financial management needs, Texoma CC also needed human resources and payroll capabilities, plus asset management and depreciation.

After looking at other nonprofit accounting systems on the market, they selected the AccuFund Accounting Suite in early 2013. The system includes core module for GL, AP, AR, purchase orders, financial and budget reporting, user security levels, and FASB reporting, as well as options for grant management, payroll, human resources, employee time entry, asset management, inventory and allocation management.

"We have many funds that need to be managed independently," said Don Riddle, CFO of Texoma Community Center. These include the general, depreciation and internal service funds. "AccuFund helps segregate the funds with any number of different segments and levels of account numbers. Then, I can use the reporting features to roll them all together. The GL report writer is easy to use and has great customization options, which makes it easy to comb through reports and data and filter it to the specific information I need."

On a day to day basis, Riddle said that the integration of all of the different components of the accounting system helps him stay on top of vital data.

"AccuFund integrates everything, so I don't have to go in and post payables or payroll and then have to do a journal entry. Or when there are changes to fixed assets, either. The system is smart and simple to use because it has a single database."

When they converted to the system, Riddle said they used a Texas-based tech consulting firm that partners with AccuFund for installation and training. He said getting the program set up and running was a breeze, and that the training was almost not needed, because the program was pretty straightforward and easy to use for anyone with accounting experience.

READ THE 2015 REVIEW OF AccuFund Online Non-Profit Accounting - Cloud Solution

CPA Practice Advisor