

AccuFund, Inc. Releases 2015-2016 Nonprofit Accounting Insights & Analysis Survey Results *Benchmark of Methods Used for Nonprofit Financial Management*

Needham, MA, November 2, 2015 – AccuFund, Inc. (www.accufund.com), provider of top-rated nonprofit accounting and fundraising solutions, shared its results from a commissioned survey conducted by publisher Nonprofit PRO of its readers (nonprofit finance professionals and top organization management) to benchmark nonprofit financial management. Nearly 300 nonprofit professionals participated in the survey.

Key Findings Include:

- More than half of all respondents struggle with reporting non-financial performance data.
- Overall majority don't enjoy the automation of reporting with 73% spending up to 5 hours a week manipulating data outside their financial system and 27% spend more than 6 hours per week.
- 95% report having under 5 accounting staff members; the reporting bottleneck can't be solved by manual intervention.

The *2015-2016 Nonprofit Accounting Insights & Analysis Survey* sought information central to nonprofit financial management, including the amount of time spent inside and outside an organization's financial system pulling and manipulating data, as well as specific software features used to manage nonprofits.

Nonprofits are not leveraging technology in a cost-effective way.

Capturing the right data that enables organizations to make important decisions is an ongoing challenge. The majority of respondents, *60% indicated their current financial software does not store and support reporting of non-financial performance data*. "It's impossible for program managers to manage their programs with optimal efficiency when they are waiting on reports. It's more than an inconvenience, it's thwarting the mission," says AccuFund President, Peter Stam.

Additionally, *55% indicated their current financial software dashboard cannot be customized for individual users*. "In today's world, having data and accurate reporting at your fingertips is not only convenient, but crucial. Nonprofit managers need to make decisions with confidence, knowing the information they are relying on is accurate. Staff, managers, volunteers and board members thrive on using data to better understand trends and next steps," explains Peter Stam, AccuFund's President.

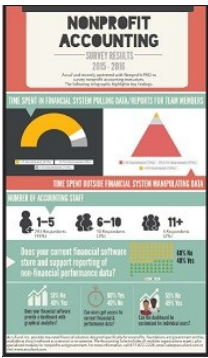
Well-meaning people may hesitate to push forward with technological tools that they need, but as staff spends more and more time inside and outside the system manipulating data, it's costing the organization, in its lack of agility.

Other Data and Key Findings

Other key findings of the *2015-2016 Nonprofit Accounting Insights & Analysis Survey* include:

- 81% spend up to 5 hours each week pulling data/reports within their financial system and 19% spend 6+ hours each week.
- 55% cannot customize their dashboard for individual users and 51% cannot view a dashboard with graphical analytics.

AccuFund has made an infographic available highlighting these results. **View the 2015-2016 Nonprofit Accounting Insights & Analysis Survey Infographic at www.accufund.com/npo-survey**



About AccuFund

AccuFund, Inc. provides top-rated financial solutions designed specifically for nonprofits, foundations and government entities, available as cloud (software as a service) or on-premise. The Accounting Suite includes all modules organizations expect, plus specialized modules such as Endowment Accounting, Grants Management and Allocations. For more information, call 877-872-2228, email sales@accufund.com or visit www.accufund.com/nonprofit-reporting.

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