

Endowment Accounting

WHAT IT DOES FOR YOU

AccuFund Endowment Accounting (AF-EA) gives foundations and other nonprofits with endowments a complete financial solution for tracking, accounting, and reporting endowment funds, both named and combined. AF-EA provides the controls and reporting you need to meet UPMIFA and FASB 117 requirements. For each named fund, a foundation can track the original corpus, gains and losses, market and book value on the investment, spending policies, management fees, actual donations and expenditures.

AccuFund Endowment Accounting takes care of the accounting details for a foundation while allowing the managers to focus on managing the combined portfolio and working with donors and the foundations' constituents. The Endowment system includes AccuFund's Allocation Management module to provide allocations of all income and expenses to every named fund. It will also calculate a spending plan for each fund based on the foundation's and each individual fund's requirements. [AccuFund's Fund/Grant](#)

The core *AccuFund Endowment* system includes the following modules:

General Ledger
Financial Report Writer
Allocation Management
Accounts Payable
Cash Receipting
Bank Reconciliation
System Security
User Security
Forms Designer
Data Imports and Exports
Document and Image Scanning

Management module is included to provide additional data tracking and image storage capabilities to the system.

HOW IT WORKS

AF-EA is based on the AccuFund Accounting Suite providing you with a robust nonprofit accounting system to meet your audit and reporting needs. AccuFund's flexible account structure makes it easy to develop an accounting and reporting structure for each foundation regardless of its unique and multiple reporting requirements. Because it's a full accounting suite, it includes all of the functionality shown in the box above. Added to the Core is the Allocation Management and Fund/Grants Management modules.

The Allocation Management module allows you to allocate:

- ✓ Investment returns - track and allocate dividends, interest and other returns
- ✓ Expenses - portfolio management fees, etc. for each portfolio
- ✓ Realized and unrealized gains and losses
- ✓ Foundation spending policies
- ✓ Fund management fees

Account	Activity Date	Transaction Description	Amount
FUND STATEMENT			
Fund: 108			
Rachel B. Banks Youth Fund			
For the Period Ending 12/31/2013			
Sameulson Family Trust 48 East Rutledge Street Westledge, MA 05555			
Fund Balance 7/01/2013			489,991.66
Income			
Income		6,734.41	
Realized Gains/Losses		24,772.17	
Unrealized Gains/Losses		29,385.38	
Contributions		0.00	
Total Income			60,891.96
Expenses			
Grants		16,388.25	
Administrative Fees		5,061.84	
Total Expenses			21,450.09
Fund Assets			
Working Capital Held		0.00	
Long Term Fund		488,742.52	
Long Term Fund Cost/Market		40,691.01	
Total Assets			529,433.53

Design funder statements to include the summary and detail

**Endowment Sample Foundation
Financial Status Report- Annual
As of : 3/31/2013**

Funds Funds	Corpus	FMV Beginning of year	Gift Income	Change in Market	YTD Income	YTD Distributions	Current Balance
102 Ahmen Foundation	600,000	600,000	0	41,066	27,061	0	668,127
103 F. Patrick Henry	445,000	445,000	0	30,458	20,070	0	495,528
104 Dorothy White	25,000	25,000	0	1,711	1,127	0	27,838
105 Levinson Foundation	5,000	5,000	5,000	684	644	0	11,328
106 Betlaw Enterprises	25,000	25,000	5,000	2,053	1,546	0	33,599
107 The Kent Mirror Company	500,000	500,000	0	34,222	22,551	0	556,773
201 Levellere Foundation 1977	20,000	20,000	0	1,369	902	0	22,271
202 Grove Foundation	25,000	25,000	0	1,711	1,128	0	27,839
203 NEA Challenge Grant II	400,000	400,000	0	27,377	18,041	0	445,418
204 Kenneth Cord Fund	138,000	138,000	0	9,445	6,224	0	153,669
205 Frederick and Magda Heimlich Fund 1999	66,573	66,573	0	4,556	3,003	0	74,132
206 Michael Korgray Fund-2001	22,162	22,162	0	1,517	1,000	0	24,679
207 Elizabeth and Harold Applesauce Fund-2002	26,000	26,000	13,000	2,669	2,260	0	43,929
208 The Biller Fund 2002	80,000	80,000	10,000	6,160	4,445	0	100,605
Total	2,377,735	2,377,735	33,000	164,998	110,002	0	2,685,735

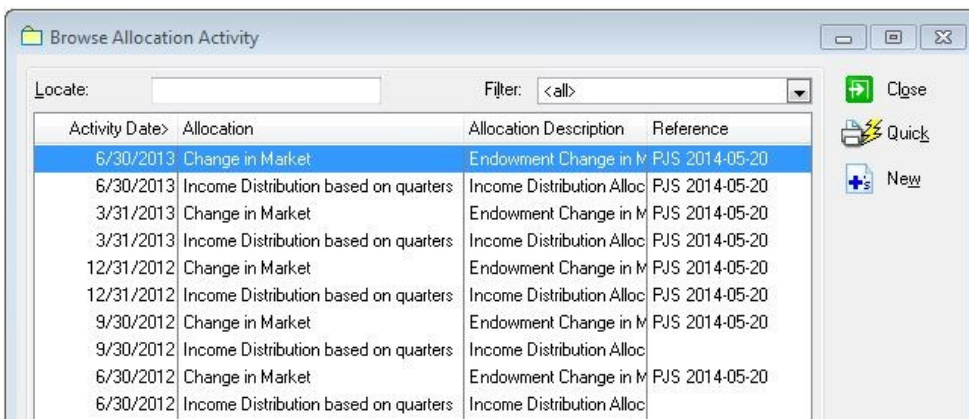
AccuFund Endowment Accounting provides extensive user definable reporting to give your users the financial information they need.

The allocations will be adjusted to meet your specific policies for income allocation, calculation of spending policies and other fees.

information or spending policies. There are additional user defined screens which can be easily added to the system to meet each foundation's unique needs.

The result is each named fund has complete reporting to show all contributions, income allocations and distribution of funds no matter how many funds you have and how many recipients for which the foundation manages funds.

- ✓ AccuFund includes document management capabilities, allowing the foundation to keep electronic copies of all relevant documents available for easy retrieval when needed.
- ✓ Track and document any specific requirements for each endowment.



ACCUFUND COMPONENT INTEGRATION

AccuFund Endowment Accounting includes the AccuFund Core system, the Allocation Management module and optional Fund/Grants Management module.

SYSTEM AVAILABILITY

The Endowment Suite is also available as a subscription cloud solution or as an on-premise solution

The **Fund/Grant Management** adds the ability to track any additional demographic data and document images you may require. It has user definable fields for items like

for organizations preferring to purchase the license for installation on their own servers.

- ✓ Detailed spending policies
- ✓ Copies of trust documents
- ✓ Notes from conversations and usage plans
- ✓ Documentation of fee agreements

OTHER FEATURES

Besides financial data, the system can track additional demographic information, such as donor contact

STANDARD TEMPLATES PROVIDED

AccuFund provides a set of default reports with AF-EA. These reports and forms may be modified or added to through the **Financial Report Writer** and the **Reports/Forms Designer**. The specific nature of AF-EA typically requires some forms setup by your consultant to meet your unique reporting requirements.