

Fees, Licenses & Taxes

WHAT IT DOES FOR YOU

The **AccuFund Fees, Taxes and Licenses (FTL)** component tracks fees collected, licenses issued and sales and other taxes collected. For licenses issued, **AccuFund FTL** can automatically assign certificate numbers and determine amount to be collected. Fees and taxes collected includes all information required for reporting purposes. The **AccuFund FTL** component includes the functionality typically included in Sales Tax and Licensing modules in other software products.

A single screen lets the user enter all items for a business license. The total due is calculated as it is entered.

HOW IT WORKS

The **Fees, Taxes and License** is an extension of **AccuFund Cash Receipts** module. For organizations marked as a business the **AccuFund FTL** screen becomes active in Cash Receipts. A user

selects the type of fee or tax and the screen displays required fields to be entered. Information for each type of fee can be entered on the screen, or may come from the business record.

FTL is accessed and integrated with the **AccuFund Cash Receipts** module with amount due transferred automatically from license or tax entry.

Fee / Tax	Description	Calculation
Butterfield Park	Butterfield Park rental / use fee	Park.Rental
Centennial Park	Centennial Park rental / use fee	Park.Rental
EntFund	Fee collected for enterprise fun	MiscFee
Food Svc Tax	Sales tax on food services	SalesTax
GenFund	Fee collected for general fund	MiscFee
Goods & Services Tax	Sales tax on goods and service	SalesTax
Penalties - ST	Penalties & interest on late sale	Penalties
Rock Park	Rock Park rental / use fees	Park.Rental
Salon	Salon License - Rate is per che	PerBusinessUnitFee

Define each item to meet your municipality's specific ordinances.

OTHER FEATURES

AccuFund FTL can be customized for each organizations specific requirements. Some other features include:

- ✓ Print sequential license or certificate numbers automatically.
- ✓ Track missing payments and send out notices listing missing periods for items such as monthly sales tax receipts.
- ✓ Reminder notices for business licenses not renewed.
- ✓ Track required fields such as SIC codes, DBA name and other information.
- ✓ **AccuFund FTL** can be used for any kind of fees that need to be recorded, even items like bus permits or vehicle decals.
- ✓ For pre-numbered forms, the next number can be manually entered prior to printing.

STANDARD TEMPLATES PROVIDED

AccuFund provides a set of default reports with the **Fees, Taxes and Licenses** component. These reports and forms may be modified or added to through the **Reports/Forms Designer**. The specific nature of **AccuFund FTL** typically requires some forms setup by your reseller to get your unique tax and license documents. The default reports include:

- ✓ FTL activity report
- ✓ FTL accounting report
- ✓ FTL document

Each FTL item has the fields your municipality requires with all values defined to reduce data entry time and possibility of errors.

COMPONENT INTEGRATION

The **AccuFund Fees, Taxes and Licenses** component is integrated with

- ✓ **Cash Receipts** - all **AccuFund FTL** activity is entered as part of Cash Receipts, an additional screen is available for FTL – related activity.
- ✓ **Property Tax** - **AccuFund FTL** may be utilized in conjunction with the **Real & Personal Property Tax** module for collection of funds for items such as vehicular decals required in some municipalities.

COMPONENT AVAILABILITY

The **Fees, Taxes and License** component is available with the *AccuFund Accounting Suite*.

Ordinance No.	Yearly Fee
82	
General Store	185.00
First Pool Table	
Each Additional Pool Table With Same Building and Owner	
Movie Show	
Retail Beer Dealer (General Store, Chilled)	
Retail Beer Dealer (General Store, Unchilled)	
Vending Machine - Penny	
Car Wash	

Print license documents directly from the software.