

Affordable Care Act with AccuFund

WHAT IT DOES FOR YOU

Starting in 2016, for the 2015 tax year, The Affordable Care Act imposes new reporting requirements on many businesses. Health insurance coverage must be reported for employees and their dependents on forms 1094-(B or C) and 1095-(B or C).

Employers will be filing these forms for the 2015 calendar year by Feb. 28 or March 31, 2016. A copy of the Form 1095, or a substitute statement, must be given to the employee by Jan. 31. Employers will be subject to penalties of up to \$200 per return for failing to timely file the returns or furnish statements to employees.

Through the Payroll and Human Resources modules, AccuFund will allow the necessary tracking, reporting and e-filing.

WHO NEEDS TO FILE?

Do you provide minimum essential coverage under a self-insured plan?

If Yes

i. Are you an ALE Member?

If Yes
➤ Forms 1094-C / 1095-C

If No
➤ Forms 1094-B / 1095-B

If No

i. Are you an ALE Member?

If Yes
➤ Forms 1094-C / 1095-C

If No
➤ Report nothing

ALE = Applicable Large Employer. There are some 28 ways to determine if it applies to you, but in general if you have 50 FTEs you are an ALE.

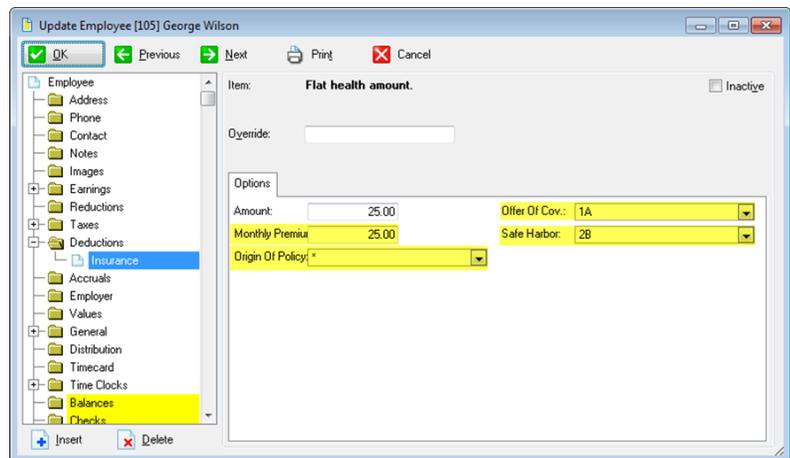
HOW IT WORKS

AccuFund has developed two new Payroll and

Human Resource components to facilitate the necessary tracking and reporting.

The First payroll item allows you to assign insurance coverage to an employee on their master record. There are codes that are reported on the ACA forms that are entered on the deduction item for each employee. Depending on whether you are an ALE Member or not will determine the codes that you will use for your employees.

Once the insurance coverage has been added, you then will use the Human Resource component to track the various dependents who are covered.



Update Employee [105] George Wilson

Item: Flat health amount. Inactive

Oyenide:

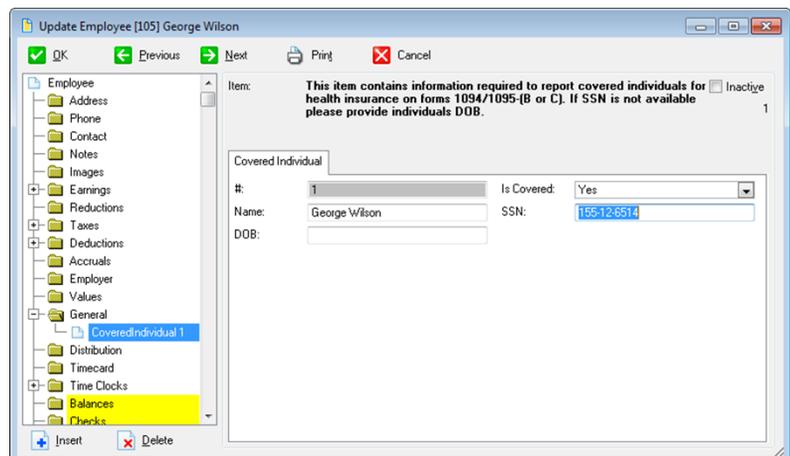
Options

Amount: 25.00 Offer Of Cov.: 1A

Monthly Premium: 25.00 Safe Harbor: 28

Origin Of Policy: *

Once everything has been set up, the AccuFund payroll



Update Employee [105] George Wilson

This item contains information required to report covered individuals for health insurance on forms 1094/1095-(B or C). If SSN is not available please provide individuals DOB. Inactive

Covered Individual

#: 1 Is Covered: Yes

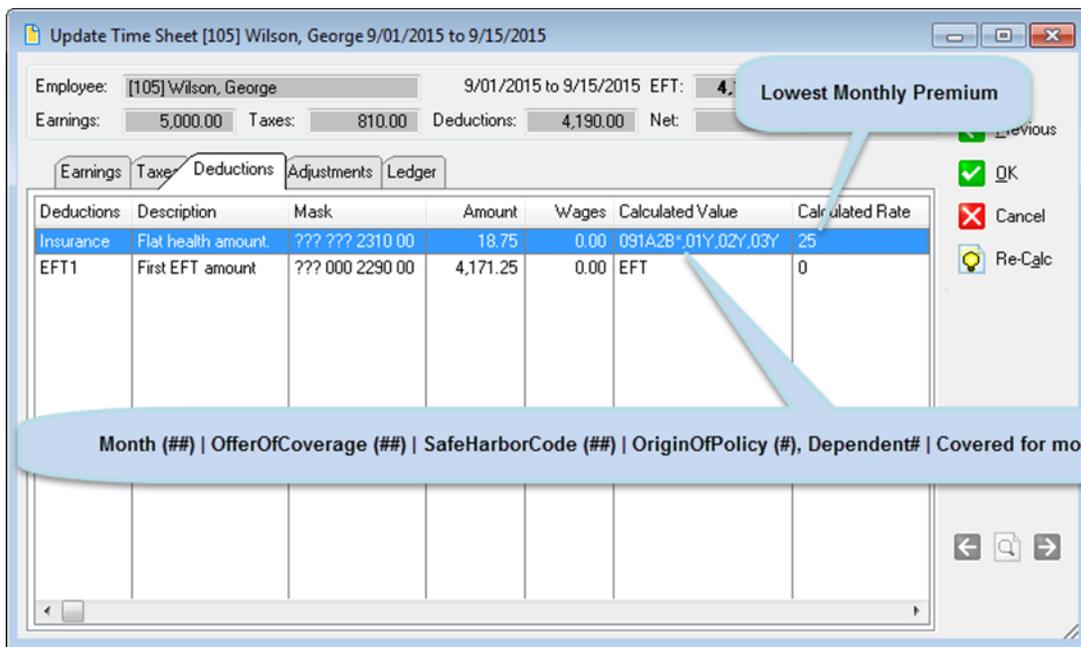
Name: George Wilson SSN: 155-12-6514

DOB:

processing will track covered individuals information for you. To be sure that this information is being tracked properly look at the Deductions tab of an employee's time sheet. In the Calculated Value column there will be a list of values. If you specified a Monthly Premium on the health deduction on the employee's record then that amount will be stored in the Calculated Rate column.

When year-end reporting time comes, AccuFund will provide necessary paper forms for the employees and electronic filing options for the employer reporting requirements.

ACA reporting is provided as part of the Payroll suite and is not an extra charge item. It does require both the Payroll and Human Resource modules.



Stored as part of the employee timesheet record is the required monthly information to generate the required year-end reporting.